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WILLIAMS & ASSOCIATES
ECONOMIC CONSULTANTS
P. O. BOX 14781 CIMARRON STATION
LOS ANGELES 18, CALIFORNIA
Tel. RE 2-8111

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ACTION
is assigned to
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DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY OS DATE 14 MAY 1982
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August 6, 1958

Reply after 8-14-58. El Paulberg. Init for C. V. Ferguson. Signature.

The Honorable John Foster Dulles
Secretary Of State
Washington, D. C.

Dear Sir:

We desire to negotiate means of financing The Volta River Project by private capital with the government of Ghana.

XR 811.05145J

The underwriting of the Volta River Project offers an opportunity for our nation to pointedly reveal to Africa, Asia and the Under-developed areas of the world the merit of a free enterprise economy. Because of some special circumstances, the development of this project in Ghana can committ this nation to free enterprise and can facilitate a friendly solution to the problems of the Middle East.

On an enclosed sheet we are outlining briefly the conditions under which we would like to negotiate with the government of Ghana.

If the State Department can find it convenient to take measures to facilitate completion of this agreement with Ghana to finance this project, we are certain that an avenue to committing the entire continent of Africa to free enterprise will be opened.

Thank you very kindly.

Yours very truly,

Albert R. Williams

ARW: den

Enc.

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AUG 22 1958

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WILLIAMS & ASSOCIATES
ECONOMIC CONSULTANTS
P. O. BOX 14781 CIMARRON STATION
LOS ANGELES 18, CALIFORNIA

PLAN OF NEGOTIATION FOR THE VOLTA RIVER PROJECT

I. We would like to contract with the government of Ghana to serve as Economic Consultant for financing the Volta River Project.

II. We propose th recommend a plan whereby the Project will be self liquidating.

III. We propose to have governmental participation to the extent necessary to produce optimum returns.

IV. We propose to have the Project underwritten by private capital.

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August 18, 1958

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Dear Mr. Williams:

Reference is made to your letter of August 6, 1958, in which you indicate your company's interest in being employed as a consultant by the Government of Ghana to negotiate the financing of the Volta River Project.

Inasmuch as the responsibility of obtaining private financing for the Volta River Project is with the Government of Ghana, it is suggested that any proposition your firm might wish to submit be forwarded directly to the Embassy of Ghana, 2139 R Street, N.W., Washington, D. C.

Sincerely yours,

For the Secretary of State:

C. Vaughan Ferguson, Jr.
Director
Office of Middle and Southern
African Affairs

Mr. Albert R. Williams,
Williams and Associates,
Economic Consultants,
P. O. Box 14781 Cimarron Station,
Los Angeles 18, California.

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Information copy to:
ICA - Mr. Carl Flesher

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